

Jubilee General Insurance Company Limited
Result of Voting on Resolutions

Name of Company
Date of the General Meeting
Date of Poll
Dates of casting e-voting
last date of receiving postal ballot
Any other related information

Jubilee General Insurance Company Limited
April 25, 2025
April 25, 2025
From April 21, 2025 to April 24, 2025
April 24, 2025
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The Company passed the following Special Resolution:

Resolution - Special Business 1 (i) (ii)	(i) To consider and approve, in accordance with Section 199 of the Companies Act, 2017, for authorising investment for Jubilee General Insurance Company Limited(JGICL) and Jubilee General Window Takaful Operations. This includes investment of upto Rs. 300 million each JGICL, Rs. 10 million each by the Operator's Fund and Rs. 12 million each by the Participants' Fund, in the acquisition of ordinary shares of associated companies i.e. Cherat Packaging Limited (CPPL), Cherat Cement Company Limited (CHCC), Crescent Steel & Allied Products Limited (CSAP), Indus Motor Company Limited (INDU), Pakistan Cables Limited (PCAL), Meezan Bank Limited (MEBL) and International Steels Limited (ISL). These purchases will be made at prevailing market prices on the date of acquisition, in or more tranches, within a period three years.
	(ii) The Managing Director (Chief Executive) of the Company be and is hereby authorised to take any and all actions which may be required for the investment of the above-mentioned amounts in the purchase of ordinary shares of associated companies mentioned in 1(i) above.
	Resolved and approved , in accordance with Section 199 of the Companies Act, 2017, for authorising investment for Jubilee General Insurance Company Limited(JGICL) and Jubilee General Window Takaful Operations. This includes investment of upto Rs. 300 million each JGICL, Rs. 10 million each by the Operator's Fund and Rs. 12 million each by the Participants' Fund, in the acquisition of ordinary shares of associated companies i.e. Cherat Packaging Limited (CPPL), Cherat Cement Company Limited (CHCC), Crescent Steel & Allied Products Limited (CSAP), Indus Motor Company Limited (INDU), Pakistan Cables Limited (PCAL), Meezan Bank Limited (MEBL) and International Steels Limited (ISL). These purchases will be made at prevailing market prices on the date of acquisition, in or more tranches, within a period three years.
	Resolved and approved that the Managing Director (Chief Executive) of the Company be and is hereby authorised to take any and all actions which may be required for the investment of the above-mentioned amounts in the purchase of ordinary shares of associated companies mentioned above.

1. Details of voting taken place during the meeting for special resolutions are as following:

Vote casted in person or through proxy:

Present in person or through proxy	No. of Shares held or no. of votes	No. of votes casted	No. of invalid votes	Resolution No. 1 (i) & (ii)	
				Favor	Against
54	144,792,857	144,792,729	0	144,792,729	0

Vote casted through e-voting:

Shares held or no. of votes	No. of votes casted	No. of invalid votes	Resolution No. 1 (i) & (ii)	
			Favor	Against
154,770	154,770	0	154,770	0

Vote casted through post:

Shares held or no. of votes	No. of votes casted	No. of invalid votes	Resolution No. 1 (i) & (ii)	
			Favor	Against
0	0	0	0	0

Consolidated result of voting:

Resolutions	Total No. of Shares / Votes held	Total Number of votes Casted	Total Number of Invalid Votes	Number of Votes Casted in Favor	Number of Votes Casted Against	Percentage of Votes Casted in Favor	Resolution Passed / Not Passed	Remarks
Resolutions - Special Business No. 1 (i) & (ii)	0	0	0	0	0		Passed	-

Akbarali Pesnani
Chairman

